Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

2017

Insolvency Statistics in Canada

September 2017

Canada

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Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

NAICS: North American Industry Classification System.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2017	August 2017	September 2016	Aug. 2017 to Sept. 2017	Sept. 2016 to Sept. 2017	09-30-2017	09-30-2016	% Change
Newfoundland and Labrador	**228**	**197**	**208**	**15.7**	**9.6**	**2,434**	**2,322**	**4.8**
Bankruptcies	118	104	122	13.5	-3.3	1,396	1,568	-11.0
Proposals	110	93	86	18.3	27.9	1,038	754	37.7
Prince Edward Island	**56**	**61**	**77**	**-8.2**	**-27.3**	**712**	**838**	**-15.0**
Bankruptcies	35	36	49	-2.8	-28.6	432	527	-18.0
Proposals	21	25	28	-16.0	-25.0	280	311	-10.0
Nova Scotia	**494**	**494**	**553**	**0.0**	**-10.7**	**5,906**	**5,922**	**-0.3**
Bankruptcies	338	312	360	8.3	-6.1	4,032	4,172	-3.4
Proposals	156	182	193	-14.3	-19.2	1,874	1,750	7.1
New Brunswick	**349**	**440**	**384**	**-20.7**	**-9.1**	**4,479**	**4,370**	**2.5**
Bankruptcies	191	244	244	-21.7	-21.7	2,659	2,880	-7.7
Proposals	158	196	140	-19.4	12.9	1,820	1,490	22.1
Quebec	**3,628**	**3,478**	**3,915**	**4.3**	**-7.3**	**43,681**	**45,586**	**-4.2**
Bankruptcies	2,050	1,964	2,250	4.4	-8.9	24,607	26,060	-5.6
Proposals	1,578	1,514	1,665	4.2	-5.2	19,074	19,526	-2.3
Ontario	**3,183**	**3,240**	**3,326**	**-1.8**	**-4.3**	**39,225**	**41,071**	**-4.5**
Bankruptcies	1,333	1,267	1,493	5.2	-10.7	16,273	18,082	-10.0
Proposals	1,850	1,973	1,833	-6.2	0.9	22,952	22,989	-0.2
Manitoba	**224**	**192**	**242**	**16.7**	**-7.4**	**2,604**	**2,546**	**2.3**
Bankruptcies	120	103	124	16.5	-3.2	1,376	1,423	-3.3
Proposals	104	89	118	16.9	-11.9	1,228	1,123	9.3
Saskatchewan	**296**	**282**	**267**	**5.0**	**10.9**	**3,220**	**2,912**	**10.6**
Bankruptcies	108	127	114	-15.0	-5.3	1,465	1,489	-1.6
Proposals	188	155	153	21.3	22.9	1,755	1,423	23.3
Alberta	**1,119**	**1,201**	**1,142**	**-6.8**	**-2.0**	**13,414**	**12,743**	**5.3**
Bankruptcies	409	468	468	-12.6	-12.6	5,251	5,338	-1.6
Proposals	710	733	674	-3.1	5.3	8,163	7,405	10.2
British Columbia	**773**	**840**	**896**	**-8.0**	**-13.7**	**10,134**	**11,405**	**-11.1**
Bankruptcies	329	314	359	4.8	-8.4	4,361	5,152	-15.4
Proposals	444	526	537	-15.6	-17.3	5,773	6,253	-7.7
Northwest Territories	**16**	**5**	**8**	**220.0**	**100.0**	**68**	**66**	**3.0**
Bankruptcies	11	4	5	175.0	120.0	43	36	19.4
Proposals	5	1	3	400.0	66.7	25	30	-16.7
Yukon	**2**	**2**	**4**	**0.0**	**-50.0**	**33**	**51**	**-35.3**
Bankruptcies	0	2	3	-100.0	-100.0	16	26	-38.5
Proposals	2	0	1	n/a	100.0	17	25	-32.0
Nunavut	**0**	**0**	**1**	**n/a**	**-100.0**	**2**	**11**	**-81.8**
Bankruptcies	0	0	1	n/a	-100.0	0	5	-100.0
Proposals	0	0	0	n/a	n/a	2	6	-66.7
Canada	**10,368**	**10,432**	**11,023**	**-0.6**	**-5.9**	**125,912**	**129,843**	**-3.0**
Bankruptcies	**5,042**	**4,945**	**5,592**	**2.0**	**-9.8**	**61,911**	**66,758**	**-7.3**
Proposals	**5,326**	**5,487**	**5,431**	**-2.9**	**-1.9**	**64,001**	**63,085**	**1.5**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2017	August 2017	September 2016	Aug. 2017 to Sept. 2017	Sept. 2016 to Sept. 2017	09-30-2017	09-30-2016	% Change
Newfoundland and Labrador	**226**	**197**	**205**	**14.7**	**10.2**	**2,398**	**2,297**	**4.4**
Bankruptcies	116	104	120	11.5	-3.3	1,369	1,550	-11.7
Proposals	110	93	85	18.3	29.4	1,029	747	37.8
Prince Edward Island	**55**	**60**	**75**	**-8.3**	**-26.7**	**699**	**823**	**-15.1**
Bankruptcies	34	35	47	-2.9	-27.7	422	517	-18.4
Proposals	21	25	28	-16.0	-25.0	277	306	-9.5
Nova Scotia	**491**	**487**	**550**	**0.8**	**-10.7**	**5,849**	**5,848**	**0.0**
Bankruptcies	335	307	357	9.1	-6.2	3,984	4,106	-3.0
Proposals	156	180	193	-13.3	-19.2	1,865	1,742	7.1
New Brunswick	**349**	**438**	**380**	**-20.3**	**-8.2**	**4,429**	**4,303**	**2.9**
Bankruptcies	191	242	240	-21.1	-20.4	2,616	2,826	-7.4
Proposals	158	196	140	-19.4	12.9	1,813	1,477	22.7
Quebec	**3,469**	**3,328**	**3,748**	**4.2**	**-7.4**	**41,625**	**43,334**	**-3.9**
Bankruptcies	1,933	1,852	2,134	4.4	-9.4	23,045	24,353	-5.4
Proposals	1,536	1,476	1,614	4.1	-4.8	18,580	18,981	-2.1
Ontario	**3,125**	**3,164**	**3,244**	**-1.2**	**-3.7**	**38,351**	**40,101**	**-4.4**
Bankruptcies	1,294	1,212	1,424	6.8	-9.1	15,638	17,352	-9.9
Proposals	1,831	1,952	1,820	-6.2	0.6	22,713	22,749	-0.2
Manitoba	**223**	**186**	**238**	**19.9**	**-6.3**	**2,561**	**2,497**	**2.6**
Bankruptcies	120	99	121	21.2	-0.8	1,344	1,387	-3.1
Proposals	103	87	117	18.4	-12.0	1,217	1,110	9.6
Saskatchewan	**292**	**270**	**261**	**8.1**	**11.9**	**3,099**	**2,792**	**11.0**
Bankruptcies	104	118	109	-11.9	-4.6	1,375	1,397	-1.6
Proposals	188	152	152	23.7	23.7	1,724	1,395	23.6
Alberta	**1,111**	**1,168**	**1,131**	**-4.9**	**-1.8**	**13,208**	**12,609**	**4.8**
Bankruptcies	404	450	458	-10.2	-11.8	5,111	5,238	-2.4
Proposals	707	718	673	-1.5	5.1	8,097	7,371	9.8
British Columbia	**763**	**836**	**884**	**-8.7**	**-13.7**	**9,975**	**11,176**	**-10.7**
Bankruptcies	320	312	349	2.6	-8.3	4,230	4,990	-15.2
Proposals	443	524	535	-15.5	-17.2	5,745	6,186	-7.1
Northwest Territories	**16**	**5**	**8**	**220.0**	**100.0**	**67**	**66**	**1.5**
Bankruptcies	11	4	5	175.0	120.0	42	36	16.7
Proposals	5	1	3	400.0	66.7	25	30	-16.7
Yukon	**2**	**2**	**4**	**0.0**	**-50.0**	**33**	**51**	**-35.3**
Bankruptcies	0	2	3	-100.0	-100.0	16	26	-38.5
Proposals	2	0	1	n/a	100.0	17	25	-32.0
Nunavut	**0**	**0**	**1**	**n/a**	**-100.0**	**2**	**10**	**-80.0**
Bankruptcies	0	0	1	n/a	-100.0	0	4	-100.0
Proposals	0	0	0	n/a	n/a	2	6	-66.7
Canada	**10,122**	**10,141**	**10,729**	**-0.2**	**-5.7**	**122,296**	**125,907**	**-2.9**
Bankruptcies	**4,862**	**4,737**	**5,368**	**2.6**	**-9.4**	**59,192**	**63,782**	**-7.2**
Proposals	**5,260**	**5,404**	**5,361**	**-2.7**	**-1.9**	**63,104**	**62,125**	**1.6**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2017	August 2017	September 2016	Aug. 2017 to Sept. 2017	Sept. 2016 to Sept. 2017	09-30-2017	09-30-2016	% Change
Newfoundland and Labrador	**2**	**0**	**3**	**n/a**	**-33.3**	**36**	**25**	**44.0**
Bankruptcies	2	0	2	n/a	0.0	27	18	50.0
Proposals	0	0	1	n/a	-100.0	9	7	28.6
Prince Edward Island	**1**	**1**	**2**	**0.0**	**-50.0**	**13**	**15**	**-13.3**
Bankruptcies	1	1	2	0.0	-50.0	10	10	0.0
Proposals	0	0	0	n/a	n/a	3	5	-40.0
Nova Scotia	**3**	**7**	**3**	**-57.1**	**0.0**	**57**	**74**	**-23.0**
Bankruptcies	3	5	3	-40.0	0.0	48	66	-27.3
Proposals	0	2	0	-100.0	n/a	9	8	12.5
New Brunswick	**0**	**2**	**4**	**-100.0**	**-100.0**	**50**	**67**	**-25.4**
Bankruptcies	0	2	4	-100.0	-100.0	43	54	-20.4
Proposals	0	0	0	n/a	n/a	7	13	-46.2
Quebec	**159**	**150**	**167**	**6.0**	**-4.8**	**2,056**	**2,252**	**-8.7**
Bankruptcies	117	112	116	4.5	0.9	1,562	1,707	-8.5
Proposals	42	38	51	10.5	-17.6	494	545	-9.4
Ontario	**58**	**76**	**82**	**-23.7**	**-29.3**	**874**	**970**	**-9.9**
Bankruptcies	39	55	69	-29.1	-43.5	635	730	-13.0
Proposals	19	21	13	-9.5	46.2	239	240	-0.4
Manitoba	**1**	**6**	**4**	**-83.3**	**-75.0**	**43**	**49**	**-12.2**
Bankruptcies	0	4	3	-100.0	-100.0	32	36	-11.1
Proposals	1	2	1	-50.0	0.0	11	13	-15.4
Saskatchewan	**4**	**12**	**6**	**-66.7**	**-33.3**	**121**	**120**	**0.8**
Bankruptcies	4	9	5	-55.6	-20.0	90	92	-2.2
Proposals	0	3	1	-100.0	-100.0	31	28	10.7
Alberta	**8**	**33**	**11**	**-75.8**	**-27.3**	**206**	**134**	**53.7**
Bankruptcies	5	18	10	-72.2	-50.0	140	100	40.0
Proposals	3	15	1	-80.0	200.0	66	34	94.1
British Columbia	**10**	**4**	**12**	**150.0**	**-16.7**	**159**	**229**	**-30.6**
Bankruptcies	9	2	10	350.0	-10.0	131	162	-19.1
Proposals	1	2	2	-50.0	-50.0	28	67	-58.2
Northwest Territories	**0**	**0**	**0**	**n/a**	**n/a**	**1**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	n/a	n/a	0	1	-100.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	**246**	**291**	**294**	**-15.5**	**-16.3**	**3,616**	**3,936**	**-8.1**
Bankruptcies	**180**	**208**	**224**	**-13.5**	**-19.6**	**2,719**	**2,976**	**-8.6**
Proposals	**66**	**83**	**70**	**-20.5**	**-5.7**	**897**	**960**	**-6.6**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2017	August 2017	September 2016	Aug. 2017 to Sept. 2017	Sept. 2016 to Sept. 2017	09-30-2017	09-30-2016	% Change
Agriculture, Forestry, Fishing and Hunting	**7**	**8**	**6**	**-12.5**	**16.7**	**86**	**69**	**24.6**
Bankruptcies	3	7	3	-57.1	0.0	64	51	25.5
Proposals	4	1	3	300.0	33.3	22	18	22.2
Mining and Oil and Gas Extraction	**1**	**5**	**3**	**-80.0**	**-66.7**	**63**	**54**	**16.7**
Bankruptcies	1	3	2	-66.7	-50.0	46	34	35.3
Proposals	0	2	1	-100.0	-100.0	17	20	-15.0
Utilities	**0**	**0**	**1**	**n/a**	**-100.0**	**8**	**7**	**14.3**
Bankruptcies	0	0	1	n/a	-100.0	6	2	200.0
Proposals	0	0	0	n/a	n/a	2	5	-60.0
Construction	**48**	**63**	**61**	**-23.8**	**-21.3**	**658**	**733**	**-10.2**
Bankruptcies	36	43	44	-16.3	-18.2	481	546	-11.9
Proposals	12	20	17	-40.0	-29.4	177	187	-5.3
Manufacturing	**22**	**24**	**19**	**-8.3**	**15.8**	**320**	**327**	**-2.1**
Bankruptcies	12	18	16	-33.3	-25.0	224	243	-7.8
Proposals	10	6	3	66.7	233.3	96	84	14.3
Wholesale Trade	**11**	**20**	**14**	**-45.0**	**-21.4**	**178**	**178**	**0.0**
Bankruptcies	10	12	12	-16.7	-16.7	132	140	-5.7
Proposals	1	8	2	-87.5	-50.0	46	38	21.1
Retail Trade	**26**	**28**	**29**	**-7.1**	**-10.3**	**392**	**493**	**-20.5**
Bankruptcies	22	22	22	0.0	0.0	295	365	-19.2
Proposals	4	6	7	-33.3	-42.9	97	128	-24.2
Transportation and Warehousing	**16**	**13**	**17**	**23.1**	**-5.9**	**240**	**215**	**11.6**
Bankruptcies	12	12	13	0.0	-7.7	186	169	10.1
Proposals	4	1	4	300.0	0.0	54	46	17.4
Information and Cultural Industries	**7**	**4**	**5**	**75.0**	**40.0**	**72**	**69**	**4.3**
Bankruptcies	5	3	5	66.7	0.0	49	62	-21.0
Proposals	2	1	0	100.0	n/a	23	7	228.6
Finance and Insurance	**3**	**3**	**6**	**0.0**	**-50.0**	**60**	**70**	**-14.3**
Bankruptcies	3	2	6	50.0	-50.0	51	57	-10.5
Proposals	0	1	0	-100.0	n/a	9	13	-30.8
Real Estate and Rental and Leasing	**13**	**10**	**15**	**30.0**	**-13.3**	**141**	**164**	**-14.0**
Bankruptcies	10	4	9	150.0	11.1	98	112	-12.5
Proposals	3	6	6	-50.0	-50.0	43	52	-17.3
Professional, Scientific and Technical Services	**22**	**17**	**20**	**29.4**	**10.0**	**268**	**286**	**-6.3**
Bankruptcies	17	12	16	41.7	6.3	212	221	-4.1
Proposals	5	5	4	0.0	25.0	56	65	-13.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2017	August 2017	September 2016	Aug. 2017 to Sept. 2017	Sept. 2016 to Sept. 2017	09-30-2017	09-30-2016	% Change
Management of Companies and Enterprises	**7**	**1**	**9**	**600.0**	**-22.2**	**76**	**69**	**10.1**
Bankruptcies	7	1	4	600.0	75.0	60	49	22.4
Proposals	0	0	5	n/a	-100.0	16	20	-20.0
Administrative and Support, Waste Management and Remediation Services	**8**	**12**	**14**	**-33.3**	**-42.9**	**171**	**189**	**-9.5**
Bankruptcies	5	6	11	-16.7	-54.5	130	134	-3.0
Proposals	3	6	3	-50.0	0.0	41	55	-25.5
Educational Services	**0**	**4**	**2**	**-100.0**	**-100.0**	**38**	**34**	**11.8**
Bankruptcies	0	3	1	-100.0	-100.0	32	21	52.4
Proposals	0	1	1	-100.0	-100.0	6	13	-53.8
Health Care and Social Assistance	**3**	**5**	**6**	**-40.0**	**-50.0**	**76**	**67**	**13.4**
Bankruptcies	2	3	4	-33.3	-50.0	58	50	16.0
Proposals	1	2	2	-50.0	-50.0	18	17	5.9
Arts, Entertainment and Recreation	**5**	**7**	**4**	**-28.6**	**25.0**	**73**	**79**	**-7.6**
Bankruptcies	1	7	3	-85.7	-66.7	51	64	-20.3
Proposals	4	0	1	n/a	300.0	22	15	46.7
Accommodation and Food Services	**34**	**48**	**51**	**-29.2**	**-33.3**	**521**	**652**	**-20.1**
Bankruptcies	22	36	41	-38.9	-46.3	401	505	-20.6
Proposals	12	12	10	0.0	20.0	120	147	-18.4
Other Services (except Public Administration)	**12**	**18**	**12**	**-33.3**	**0.0**	**169**	**177**	**-4.5**
Bankruptcies	11	14	11	-21.4	0.0	139	147	-5.4
Proposals	1	4	1	-75.0	0.0	30	30	0.0
Public Administration	**1**	**1**	**0**	**0.0**	**n/a**	**6**	**4**	**50.0**
Bankruptcies	1	0	0	n/a	n/a	4	4	0.0
Proposals	0	1	0	-100.0	n/a	2	0	n/a
Total	**246**	**291**	**294**	**-15.5**	**-16.3**	**3,616**	**3,936**	**-8.1**
Bankruptcies	**180**	**208**	**224**	**-13.5**	**-19.6**	**2,719**	**2,976**	**-8.6**
Proposals	**66**	**83**	**70**	**-20.5**	**-5.7**	**897**	**960**	**-6.6**